



NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

18TH FLOOR, PHILIPPINE AXA LIFE CENTRE SEN. GIL PUYAT AVENUE CORNER TINDALO STREET, MAKATI CITY, PHILIPPINES
TELS: (632) 759-5801 TO 06 * FAX: (632) 759-5886/87 * WEBSITE: www.nrcp.com.ph * E-MAIL: nrcp@nrcp.com.ph

June 5, 2007

PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Centre
Exchange Road Ortigas Center
Pasig City

Gentlemen;

The following are the required information to comply with PSE's Revised Disclosure Rule, as of May 31, 2007, cut-off date, to wit:

Market Price	P4.35
Number of Listed Shares	2,181,954,600
Total Number of Stockholders	198
Number of Shares per Board Lot	1,000
No. of stockholders owning at least 1 board lot	176
Shares Owned by Foreign Nationals	5,931,000
No. of Foreign Stockholders	1

Thank you very much.


John E. Huang
SVP & CFO